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Did advanced energy industries buy SL Power Electronics?

DENVER -- (BUSINESS WIRE)-- Advanced Energy Industries, Inc. (Nasdaq: AEIS) - a global leader in highly engineered, precision power conversion, measurement and control solutions - today announced that it completed the previously announced acquisition of SL Power Electronics Corporation from Steel Partners Holdings L.P. (NYSE: SPLP).

Who is SL Power Electronics & Advanced Energy?

SL Power Electronics and Advanced Energy will represent a strong strategic fit with complementary technologies, product portfolios and core competencies in highly engineered, application-specific power solutions for key OEMs in demanding mission-critical applications.

Who owns SL Power Electronics?

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Is SL Power a good fit for Advanced Energy?

"I believe SL Power's strong customer base, complementary product portfolio, and highly skilled team make it an ideal fitfor Advanced Energy." The acquisition of SL Power Electronics is expected to be accretive to 2022 earnings on a non-GAAP basis and to generate over \$4 million of annualized cost synergies.

Where is advanced energy based?

Advanced Energy has devoted four decades to perfecting power. It is headquartered in Denver, Colorado, USA. Advanced Energy | Precision.

What products does advanced energy offer?

Advanced Energy's Products include high and low voltage power systems, thermal measuring instruments, DC and RF plasma power generators, remote plasma sources, electrostatic products, AC/DC and DC-DC power supplies, and thyristor power controls. The company also offers services globally.

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