



Alternus energy Niger

Who is alternus Energy Group (AEG)?

DUBLIN,Ireland,Dec. 22,2023 (GLOBE NEWSWIRE) -- Transatlantic clean energy independent power producer("IPP") Alternus Energy Group Plc (OSE: ALT) ("AEG") has today completed its previously announced business combination with Clean Earth Acquisitions Corp. (NASDAQ: CLIN) ("Clean Earth"),a special purpose acquisition company.

Is alternus a legal entity?

They remain as two separate legal entities. Alternus is a transatlantic clean energy independent power producer (IPP). We develop,install,own and operate utility scale solar parks in America and Europe. Our highly motivated and dynamic team at Alternus have achieved rapid growth in recent years.

Why did alternus buy LiIon?

Vincent Browne,CEO of Alternus Clean Energy,said: "This acquisition of LiiON is the first key step in pursuit of our strategy to become a more comprehensive energy provider,whether that be via utility scale solar,clean energy microgrids and other clean technologies.

Who owns alternus Energy Group PC & Solis bondco DAC?

In January 2021, Alternus Energy Group Plc, through its wholly owned subsidiary Solis BondCo DAC, issued a Senior Secured Green Bond (the Bonds) raising an initial EUR 110 million in gross proceeds. The Bonds have a tenor of 3 years with maturity in January 2024 and a coupon rate of 3 months Euribor plus 650 bps.

How long does alternus take to reach 3GW?

Our highly motivated and dynamic team at Alternus have achieved rapid growth in recent years. Building on this,our goal is to reach 3GW's of operational projects within 5 yearsthrough continued organic development activities and targeted strategic opportunities.

What will alternus do with LiIon revenues?

Existing LiiON revenues will become part of Alternus' BESS division. Alternus will pay \$5 million using an asset purchase agreement,under which Alternus will acquire LiiOn's customer contracts,service agreements and partnerships. LiiON will exclusively license its intellectual property to Alternus as applicable.

Alternus is a utility-scale transatlantic clean energy independent power producer (IPP), currently listed on Nasdaq. Headquartered in the US, we develop, install, own and operate utility-scale solar parks in America and Europe. Our highly motivated and dynamic team at Alternus have achieved rapid growth in recent years.

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This strategic alignment of expertise and values positions us to make an enduring impact on the renewable energy sector. As part of Alternus Clean Energy, we are excited to leverage our...

Our objective is to become a leading independent power producer in solar & renewable energy. By owning and operating a global network of distributed and connected green energy power plants, we aim to cater for the ever-growing need for sustainable energy production while also providing strong returns for our investors.

Alternus has grown in four years from being a small Romania-based operator of two solar parks with 6 MWp to becoming a pan-European independent power producer with 25 solar photovoltaic (PV) parks and a total installed capacity of 30.5 MWp in four countries.

The joint venture strategically leverages the strengths of both Alternus and Hover, including Hover Energy's valuable microgrid patented portfolio covering wind generators and energy control systems, combined with Alternus' experience in solar and project finance, development and acquisition.

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Alternus Clean Energy Continues Deleveraging Program by Removing Additional \$30 Million of Debt, Improving Shareholder Equity by Approximately \$4 Million. November 12, 2024 | Press Releases



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