

Norfund, the Norwegian Government's Investment Fund for developing countries, is investing EUR10 million in equity in Baobab+, the leading distributor of solar home systems in Western Africa and Madagascar.

Our Founder saw in solar energy an incredible opportunity for rural households to access a clean and reliable energy that would unleash the potential of millions of people and drive sustainable economic growth in remote areas in Africa.

Notre ambition est de rendre accessibles, partout en Afrique, des produits et services qui révolutionnent le quotidien, même dans les régions les plus reculées. Aujourd'hui, nous avons amélioré la vie de plus de 2 millions de personnes, dans 6 pays africains.

The impact investment platform Symbiotics is providing a \$5 million loan to Baobab+, a French company specializing in electrification via solar home systems. The funding will allow the company to expand its services in ...

Baobab+ commercializes innovative solar products that meet the needs of households and entrepreneurs such as clean cookstoves, solar home systems, freezers or generators. Access to digital technology will be vital in facing tomorrow's challenges.

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Launched in 2015 by the Baobab Group, Baobab+ operates in six African countries to support households and micro-entrepreneurs in their energy autonomy through the distribution of solar kits, with 220 households already equipped particularly in rural areas.

IIP Symbiotics is set to provide Baobab+ with a \$5 million loan for solar power acceleration. The firm will deploy the solution in six African countries. Symbiotics, an impact investment platform, plans to provide financial support to Baobab+ in its African electrification efforts.

The impact investment platform Symbiotics is providing a \$5 million loan to Baobab+, a French company specializing in electrification via solar home systems. The funding will allow the company to expand its services in six countries in sub-Saharan Africa.



Baobab plus solar Antarctica

Web: <https://taolaba.co.za>

