

NetApp said Engenio will bring high-performance, large-bandwidth capability to rapidly-expanding market segments including scientific research, genomics sequencing, and full-motion video capture ...

NetApp has agreed to acquire the Engenio external storage systems business of LSI for US\$480 million in cash, aiming to serve new applications with growing demands for storage and to get...

Data storage equipment maker NetApp <NTAP.O> announced it would buy microchip maker LSI's <LSI.N> Engenio external storage system business for \$480 million, the latest acquisition in the...

NetApp has agreed to acquire LSI Corporation's external storage systems business for \$480 million in cash. The business develops and delivers Engenio external storage systems products and technology to a wide range of partners that provide storage solutions to ...

Storage vendor NetApp said Monday that it has completed its purchase of LSI Corp.'s Engenio line of external storage systems products. NetApp (NASDAQ: NTAP) first announced its acquisition of LSI (NYSE: LSI) the sale two months ago at a cost of a whopping \$480 million in cash -- reported to be the Sunnyvale, Calif.-based company's largest ...

Last week's acquisition of Engenio, LSI's external storage unit, by NetApp caught a lot of people by surprise. While NetApp's desire to continue to grow through acquisition was no great secret, its decision to grow by acquiring Engenio did not on the surface initially make a lot of sense to me.

LSI Corporation has signed a definitive agreement to sell its external storage systems business to NetApp, Inc. for \$480 million in cash. The company also announced that its board of directors has authorized a new stock repurchase program of up to \$750 million.



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engenio

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storage

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