



# DR Congo jiangsu runergy

Who is Jiangsu runergy?

Jiangsu Runergy New Energy Technology Co.,Ltd,established in 2013,is a global leader in solar technology. Through strategic partnerships with Fraunhofer-ISE in Germany and UNSW in Australia,Runergy's solar cells have garnered widespread acclaim due to continuous independent innovation,effective execution,and meticulous process management.

Who is runergy?

Runergy is one such innovator and has become one of the leading PV cell manufacturersin the world since its establishment in 2013. We are ranked 3rd for global PV cell sales by PVInfoLink from 2020 to 2022 with a current high-efficiency cell capacity of 25GW.

How is runergy acquired by Jiangsu Yueda?

The deal outlines a multi-step acquisition process. Initially, Jiangsu Yueda will inject CNY 1 billion (\$139.7 million) into Runergy. Tongwei will then conduct due diligence, auditing, and valuation before finalizing the capital increase, which implies the acquisition of the company.

Where is runergy ranked?

We are ranked 3rdfor global PV cell sales by PVInfoLink from 2020 to 2022 with a current high-efficiency cell capacity of 25GW. Runergy,founded in 2013,is the leading PV cell and solar module manufacturers in the world.

Will Tongwei buy runergy?

Tongwei has presented a CNY 5 billion (\$698.9) million offer to acquire Chinese solar module maker Runergy. If successful, the transaction will be the largest M&A deal in the PV sector this year.

How much does runergy cost?

The total acquisition cost is capped at CNY 5 billion. Runergy,a major independent solar cell manufacturer,ranked among the top three global solar cell suppliers from 2020 to 2022 and placed in the top five in 2023,according to InfoLink Consulting.

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Adapting to market volatility, Runergy transitioned from its start as a technical services provider to establishing a vertically integrated industrial chain. Tang Jun, President of ...

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