

What is the oil and gas industry in Cameroon?

The oil and gas sector is a cornerstone of Cameroon's economy. It contributes significantly to the nation's Gross Domestic Product (GDP). Cameroon's oil and gas reserves are primarily located in two regions. These are the Rio del Rey Basin and the Douala/Kribi-Campo Basin. The industry is managed by the National Hydrocarbons Corporation (SNH).

Who are the key players in the Cameroon oil and gas industry?

The Cameroon oil and gas industry is home to several key players. These companies play a crucial role in the sector's growth and development. State-owned National Hydrocarbons Corporation (SNH) is a major player. It manages Cameroon's hydrocarbon resources and partners with international firms.

Where are Cameroon's oil and gas reserves located?

Cameroon's oil and gas reserves are primarily located in two regions. These are the Rio del Rey Basin and the Douala/Kribi-Campo Basin. The industry is managed by the National Hydrocarbons Corporation (SNH). It oversees exploration, production, and distribution of hydrocarbon resources. The sector also provides employment opportunities.

How much oil does Cameroon produce a day?

Cameroon's oil and gas production is significant. The country produces over 60,000 barrels of oil per day. This makes it a key player in the Central African region. The Rio del Rey Basin is a major oil-producing region. It accounts for about 90% of Cameroon's total oil production. This basin is rich in both oil and gas reserves.

Who is Gaz du Cameroun?

Gaz du Cameroun, or GDC as we are commonly known, is a fully integrated energy utility company that has pioneered the production and distribution of natural gas onshore in Cameroon, providing industries with clean, low cost and reliable energy.

How much money has GDC invested in Cameroon?

By December 2022, GDC had invested over US\$629 million in total investments into Cameroon with US\$112 million in taxes to the government of Cameroon. GDC has safely distributed a continuous supply of 23.6 billion cubic feet of natural gas for over 11 years from its well located at Logbaba.

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