

## **Ethiopia energenic holdings**

## What is Ethiopian Investment Holdings (EIH)?

Ethiopian Investment Holdings (EIH) serves as the strategic investment arm of the Ethiopian government. It was established under the regulation titled "The Definition of Objective Functions and Organization of the Ethiopian Investment Holdings Council of Ministers Regulation No. 487/2014."

How many companies does Ethiopian Investment Holdings own?

Ethiopian Investment Holdings already owns 27other companies on behalf of the government, including Africa's biggest carrier Ethiopian Airlines and Ethio Telecom, which recently announced an initial public offering.

Why is Ethiopian Investment Holdings important?

It connects producers with consumers efficiently, ensuring a smooth flow of goods and services within the country. Additionally, exports play a crucial role in generating foreign exchange, fostering economic stability. The Ethiopian Investment Holdings facilitates investment opportunities within this flourishing trade sector.

Who owns 10 state-owned companies in Ethiopia?

(Bloomberg) -- Ethiopia transferred ownership of 10 state-owned companies to the government's sovereign wealth fundas part of steps to improve their management. The firms include Ethiopian Electric Power,Ethiopian Railway Corp. and the Development Bank of Ethiopia, which serves as a policy bank.

Which companies are involved in infrastructure projects in Ethiopia?

The firms include Ethiopian Electric Power, Ethiopian Railway Corp. and the Development Bank of Ethiopia, which serves as a policy bank. The companies oversee mega infrastructure projects such as the Ethio-Djibouti railway, the giant Great Ethiopian Renaissance Dam along with 13 industrial parks.

Why is the Ethiopian Securities Exchange important?

The establishment of the Ethiopian Securities Exchange represents a historic step in enabling financial services to meet this demand and EIH's other subsidiary companies are expected to play fundamental roles in th Ethiopia stands out for its low costs and high use of renewable energy(near 100%).

The Ethiopian Investment Holdings (EIH) has expanded its portfolio with addition of several key State-Owned Enterprises (SOEs) including the country's electric power producer and development bank.

Addis Ababa, Ethiopia - December 4, 2024 - Ethiopian Investment Holdings (EIH), the strategic investment arm of the Ethiopian government, has announced a major portfolio expansion with the addition of eight state-owned enterprises (SOEs). This move underscores EIH's commitment to enhancing economic productivity and positioning itself as a ...

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The Energenic group, a provider of energy generation solutions to sectors like telecommunications, tourism, and commerce, operates in over 32 African countries. The new funding is aimed at supporting Energenic's expansion within South Africa and ...

We work alongside esteemed subsidiaries like the Ethiopian Tourist Trading Enterprise (ETTE), Ethiopian Trading and Business Corporation (ETBC), and Ethiopian Agricultural Business Corporation (EABC) to create a seamless investment experience.

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Ethiopia's economic maneuvering took center stage recently when the government announced the transfer of ownership of ten major state-owned enterprises to its sovereign wealth fund, known as the Ethiopian Investment Holdings (EIH). This strategic shift aims to bolster the management of these companies and improve their financial viability.

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EIH represents Ethiopia's long-term commercial and investment interest. EIH encompasses close to thirty State-owned enterprises and holds flagship enterprises such as Ethiopian Airlines and Ethio Telecom in its portfolio.



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