



# Fiji accum energy limited

Does Fiji still own EFL & Chugoku Electric?

The Government of Fiji will retain ownership of a 51% equity stake of EFL and aims to promote renewable energy usage up to 100% in the country by 2036. Chugoku Electric intends to accelerate renewable energy development such as hydro power and solar power in the country together with EFL.

What is energy Fiji Limited?

Energy Fiji Limited (formerly known as Fiji Electricity Authority) was established in 1966 under the Electricity Act with the basic function to provide and maintain a power supply that is financially viable, economically sound, and consistent with the required standards of safety, security, and quality of power supply<sup>1</sup>.

Who owns Energy Fiji Limited (EFL)?

The Chugoku Electric Power Co., Inc. The Chugoku Electric Power Co., Inc. ("Chugoku Electric") is pleased to announce that on March 25, 2021, it has signed a share sale agreement for the acquisition of 44% stake in Energy Fiji Limited ("EFL") in Fiji via a special purpose company newly established in Singapore.

Which energy sources are used in Fiji?

It is commendable that Fiji primarily relies on Hydro, Solar and Biomass projects as renewable energy sources. EFL's major power generation sources are from the Monasavu & Nadarivatu Hydroelectric Schemes, Vuda, Kinoya, Sigatoka, and other smaller Thermal Power Stations around Viti Levu.

How does energy Fiji improve the reliability of power supply?

Energy Fiji Limited has been committed to improving the reliability of power supply and preventing power interruptions through continuous monitoring of its SAIDI and SAIFI indices, in line with international best practices. Improvement in SAIDI & SAIFI in the last 10 years is as per table below.

How are electricity tariffs determined in Fiji?

Uniform tariff rates are charged for electricity used by each consumer group, determined by the Regulator, the Fijian Competition & Consumer Commission (FCCC), in consultation with other stakeholders. Hydroelectric generation contributes around 50% -60% of the total electricity demand (renewables) in a year of very good rainfall.

Energy Fiji Limited (EFL), previously the Fiji Electricity Authority (FEA), was established, incorporated and constituted under the provisions of the Electricity Act of 1966 and began operating from 1 August of that year. The powers, functions, and duties of EFL under the Electricity Act are for the basic purpose of

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Energy Fiji Limited, the Government, and development partners are expected to further enhance access rates. The government provides around 48.05% of low-income households with subsidies to electricity. EFL plans to develop new generation and power system projects to improve reliability and cater for growing energy demands. Other government

2 ???&#0183; Mark One Apparel managing director Mark Halabe during his interview on The Fiji Times online portal The Lens@177. Picture: FANE LEDUA Seeking Energy Fiji Ltd's (EFL) ...

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2 ???&#0183; Mark One Apparel managing director Mark Halabe during his interview on The Fiji Times online portal The Lens@177. Picture: FANE LEDUA Seeking Energy Fiji Ltd's (EFL) permission to install solar panels at home is an onerous task, says Mark One Apparel founder and managing director Mark Halabe.

It is acknowledged that EFL's renewable energy projects will be undertaken by its subsidiary company Fiji Renewables Pte Limited (FRL). By directing its financial investments and resources towards upgrading resilient and sustainable infrastructure, EFL is markedly establishing its presence in the energy industry in the Pacific. It is



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