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Finland microgrid incentive program

What is Finland's energy investment aid plan?

On 4 October 2022, the Ministry of Economic Affairs and Employment made the first energy investment aid decisions under Finland's Recovery and Resilience Planto promote clean energy solutions. Aid was granted to six projects totalling EUR 99.8 million.

Can Business Finland grant Energy Aid?

Business Finland may grant Energy Aidto projects with investment costs of at least EUR 10,000 (energy efficiency investments) or EUR 30,000 (other energy investments, such as renewable energy or utilizing waste heat as district heat). There is no upper limit for the size of the project.

What happened to Business Finland's Energy Aid for 2023?

Business Finland's Energy Aid for 2023 has ended in its basic form. TEM has granted additional authorization to be used in 2023 with the following restrictions: Energy Aid is granted primarily to projects that promote new technology and its commercial utilization and secondly to investments related to energy efficiency.

How much funding is available for energy investments in Finland?

The amount of available funding will total about EUR 520 million. The Ministry of Economic Affairs and Employment and Business Finland will announce the first call for applications in the next few days. The Sustainable Growth Programme has specified the following amounts of funding to energy investments:

Will Finland support energy investments in 2022 - 2026?

On 16 December 2021, the Government issued a decree that will allow support to energy investments under Finland's Recovery and Resilience Plan in 2022-2026. The aim is to promote energy investment and energy infrastructure projects that reduce greenhouse gas emissions in Finland and support the country's 2035 carbon neutrality target.

What is Finland's energy subsidy scheme?

The aim of the subsidy scheme is to promote energy investment and energy infrastructure projects that are in line with the Sustainable Growth Programme for Finlandand that reduce greenhouse gas emissions in Finland and support the country's 2035 carbon neutrality target.

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By 26 May 2023, 24 new applications were received in the second application round for energy investment aid under Finland's Recovery and Resilience Plan. Funding is available for energy ...

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Learn how a community microgrid can provide a layer of energy resilience, and how the Microgrid Incentive Program (MIP) can assist with project development and help your community pay for it. Audio description. Transcript (PDF) MIP 5 ...

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The MIP stands beside PG& E"s Community Microgrid Enablement Program (CMEP), and together the two programs provide comprehensive financial and technical support for both the distributed energy ...

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