



Frontier energy Sierra Leone

Why did Frontier Energy buy a 50 MW solar project in Sierra Leone?

Commenting on the transaction, Lars Tejlgaard Jensen, Investment Director and Partner, Frontier Energy stated: "The 50 MW solar project in Sierra Leone stands as a testament to the project development and delivery capabilities of Frontier and Planet One.

How much did Frontier Energy Invest in Planet Solar?

Development Finance Institutions, British International Investment ("BII"), FMO, and Proparco, and renewable fund manager Frontier Energy today announced a co-investment of over \$52 million for Planet Solar, a greenfield 50MW solar power project in Sierra Leone, developed by Frontier Energy and Planet One.

Where is the 50MW Planet Solar PV project located in Sierra Leone?

The 50MW Planet Solar PV project is split in four different locations in Sierra Leone, consisting of a 12MW power plant under construction in BO/Kenema, a 4.05 MW (DC) power plant to be constructed in Port Loko, a 25MW power plant under construction in Makoth and a 10MW power plant under construction in Kono.

Why is co-investment important in Sierra Leone?

The co-investment enables the development of a critical project that stimulates investment in renewable energy- responding to the urgent need for access to clean, affordable and stable power. The renewable energy potential in Sierra Leone is abundant, primarily in hydropower, wind and solar resources.

Will a new power plant increase electricity supply in Sierra Leone?

Overall, the facility is expected to raise the operational electricity supply in Sierra Leone by about 30%. According to the statement, only 23% of the population of the country currently has access to electricity.

How many people in Sierra Leone have electricity?

According to the statement, only 23% of the population of the country currently has access to electricity. Sierra Leone is one of the priority countries of the Africa Resilience Investment Accelerator initiative, through which development finance institutions join forces to unlock investment opportunities in transition states in Africa.

BII, FMO, Proparco, and Frontier Energy have collectively invested \$52 million in Planet Solar in Sierra Leone for its large-scale grid-connected solar Independent Power Producer (IPP), marking a pivotal step ...

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COP28: Agreement signed for the first wind farm in Sierra Leone. Sierra Leone is one of the priority countries of the Africa Resilience Investment Accelerator initiative co-led ...



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