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Greece palladium energy batteries

How many MW of new battery storage capacity does Greece have?

The Greek energy regulator has awarded 300 MWof new battery storage capacity in the nation's second energy storage tender, split among 11 projects. The tender is part of the country's 1 GW energy storage auction program. The projects range in size from 8,875 MW/17,75 MWh to 49,9 MW/100 MWh).

How much does an energy storage auction cost in Greece?

The projects range in size from 8,875 MW/17,75 MWh to 49,9 MW/100 MWh). The regulator said the auction was highly competitive, leading to an average tender price of EUR47,680 (\$51,506)/MW per year. Greece's energy storage auction program awards contracts-for-difference (CfD) over periods of 10 years.

What is the Greek energy storage tender?

The tender is part of the country's 1 GW energy storage auction program. The Greek energy regulator has awarded 300 MW of new battery storage capacity in the nation's second energy storage tender, split among 11 projects. The tender is part of the country's 1 GW energy storage auction program.

Does Greece need a third energy storage tender?

Greece's first energy storage tender took place last year. It awarded 12 energy storage projects, or 411,79 MW of capacity, with an average price of EUR49,748/MW per year. To conclude its energy storage auction program, Greece needs to run a third storage tender to account for the remainder of the program's 1 GW of capacity.

Which Greek companies won a CFD bid?

Most of the successful bids came from Greek companies, including Terna, which won a 40 MW project plus a separate 12 MW installation under its Heron subsidiary. Motor Oil also won CfDs for three projects totaling 72 MW, CNI secured two 25 MW projects, Bat Solar won a 49,9 MW project.

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