



Irisenergy limited company Thailand

Who is Iris energy?

Key Highlights SYDNEY, Australia, Sept. 13, 2022 (GLOBE NEWSWIRE) -- Iris Energy Limited (NASDAQ: IREN) ("Iris Energy" or "the Company"), a leading owner and operator of institutional-grade, highly efficient Bitcoin mining data centers powered by 100% renewable energy, today reported its financial results for the full year ended June 30, 2022.

What is the statutory tax rate for Iris energy limited?

The Group's statutory tax rate is determined by the parent entity's statutory tax rate. Iris Energy Limited is the ultimate parent entity incorporated in Australia. For the year ended 30 June 2021, Iris Energy Limited was considered a Base Rate Entity ('BRE') under Australian tax legislation with a statutory tax rate of 26%.

Is Iris Energy Limited a base rate entity?

For the year ended 30 June 2021, Iris Energy Limited was considered a Base Rate Entity ('BRE') under Australian tax legislation with a statutory tax rate of 26%. For the year ended 30 June 2022, the Group's aggregated turnover exceeded the BRE threshold of \$34,474,000 (A\$50,000,000) and is therefore subject to a statutory tax rate of 30%. 9.

What are the consolidated financial statements of Iris energy limited?

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Iris Energy Limited as at 30 June 2022 and 30 June 2021 and the results of all subsidiaries for the years ended 30 June 2022, 30 June 2021, and 30 June 2020. Subsidiaries are all those entities over which the Group has control (as listed in note 28).

What currency does Iris energy limited use?

(1) The functional currency of Iris Energy Limited is AUD. For the purposes of consistent presentation in the financial statements the parent entity is reported in USD. The foreign currency translation reserve balance arises on translation of AUD denominated equity balances at historical cost.

How efficient are Iris energy data centers?

"Our proprietary data centers continue to lead the market in terms of efficiency, with Iris Energy mining 16% more Bitcoin per EH/s compared to the peer average 5.

02 September 2024 The Australian: Nvidia homes in on end use for its chips as China skirts export bans. Australian-grown bitcoin miner and data center operator IREN has revealed the complex process to buy Nvidia's power chips, which ...



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