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The United Nations Industrial Development Organization (UNIDO) and Morocco have stepped up their collaboration in the field of renewable energy through the signing of a contract with Sumitomo Electric Industries, Ltd. to design and install Vanadium Flow Battery (VFB) technology as an innovative Battery Energy Storage System (BESS).

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Equipped with recycled aluminium as a storage medium, the system is said to be free from rare minerals, ensuring no reduced capacity over time. The company noted that its energy storage system is scalable from 100kW to 100MW, filling a void in the market and moving closer to providing sustainable and affordable energy for everyone.

The project will combine a solar PV array with a battery energy storage system. The document said its expected net capacity during off-peak hours will be 200MWac and is not to exceed 230MW, measured at the delivery point. During peak hours, the project is expected to provide around 400MWh of energy from the BESS.

April 6, 2023: LG Energy Solution said on April 5 it would shore up its battery materials supply chain by producing lithium hydroxide in Morocco in partnership with China's Sichuan Yahua Industrial Group. LGES did not disclose details of its agreement with Yahua or production estimates from the Morocco project.

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The article includes details about battery storage technology itself and how it fits into the power system, revenue streams, market developments, and global growth potential. Notably, the Outlook forecasts storage growth of 29 per cent through 2024, taking capacity to 63GW, and a tripling of spend on storage capacity to US\$14bn a year.

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