



# New Zealand powerco se

Where is Powerco located?

Powerco is the largest dual-energy distribution company in New Zealand by length, and is one of only two dual-energy (electricity and gas) distributors in the country. Its networks are located in the North Island of New Zealand. Powerco is owned by Australian companies Queensland Investment Corporation and AMP Limited.

How many customers does Powerco have in New Zealand?

Powerco's network extends across the upper central and lower central North Island and services to 415,000 customers. Its infrastructure represents about 46% of the gas connections and 16% of the electricity connections in New Zealand. The company's Powerco Transmission Services unit is a leading provider of wind farm connections to New ...

What does Powerco do?

Its role is to bring the gas and electricity delivered by the transmission networks Transpower (for electricity) and Firstgas (for gas) from the gas fields and power stations where it's generated, through its distribution networks, to customers. Powerco owns and operates 28,935 km of electricity lines and cables, and 6,227 km of gas pipes.

Who owns Powerco limited?

Powerco Limited is 58% owned by funds managed by QIC Limited and 42% owned by funds managed by Dexu. Providing strategic guidance for Powerco, our Board makes sure we're on track to perform well for our customers and are accountable to our shareholders. They also focus on creating value for our shareholders into the future.

How many electricity lines does Powerco have?

Powerco owns and operates 28,935 km of electricity lines and cables, and 6,227 km of gas pipes. Over 900,000 customers are connected to its networks across 345,000 individual electricity connections and 112,000 individual gas connections.

When did Powerco merge with centralpower?

August 2000- Powerco merged with CentralPower (itself formed by the merger of CentralPower (for former Manawatu-Oroua Power Board) and ElectroPower, the former electricity division of Palmerston North City Council). June 2001 - Powerco purchases the Hutt Valley and Porirua gas networks from AGL.

Company Description: Powerco is the second-largest distributor of electricity and gas in New Zealand (behind state-owned Genesis Energy). Powerco's network extends across the upper ...

Power Compare manages a comprehensive database of power plans and power providers in New Zealand. We



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currently compare hundreds of different power plans from New Zealand's main power providers. We list power providers for ...

"Connecting communities is at the heart of what we do and we're proud to play a leading in role in New Zealand's future. Powerco has deep industry and infrastructure expertise and through customer focus, innovation, collaboration, ...

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Powerco's kicking off two initiatives in Manawatu to investigate turning waste into pipeline-ready renewable natural gas to help New Zealand decarbonise. The joint projects will explore the upgrading of biogas, currently ...

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