Nfc energy Azerbaijan



Where does energy come from in Azerbaijan?

Two-thirds of energy in Azerbaijan comes from fossil gasand almost a third from oil. Azerbaijan is a major producer of oil and gas, much of which is exported. Most electricity is generated by gas-fired power plants.

Is Azerbaijan a gas producer?

While Azerbaijan is not as prominent in global gasas it is in oil,gas extraction is expected to continue contributing significantly to the economy in upcoming decades. The country's energy mix is heavily concentrated in fossil fuels, with oil and gas accounting for more than 98% of total supply.

Which energy sources are used in the transport sector in Azerbaijan?

Most oil products used in the transport sector are produced in Azerbaijan. TFC consists mainly of natural gas(43%) and oil products (39%),followed by electricity (15%). Renewable energy sources,including hydro,contributed 1.5% to total energy supply in 2022 and 6% (1.8 TWh) to electricity supply.

What is Azerbaijan's potential for small hydropower?

Although hydropower is Azerbaijan's largest source of renewable energy today, its potential has not been fully exploited. According to the Ministry of Energy, the country's technical potential for small hydro is 520 MW, which could generate up to 3.2 TWh annually.

What is Azerbaijan's energy potential?

According to the Ministry of Energy, the country's technical potential for small hydro is 520 MW, which could generate up to 3.2 TWh annually. Azerbaijan's Renewable Energy Agency under the Ministry of Energy (formerly SAARES) states that the country has up to 800 MW of geothermal energy potential.

How much natural gas does Azerbaijan have?

Azerbaijan has an estimated 2.5 trillion cubic metresof proven natural gas reserves, according to the BP Statistical Review of World Energy 2021. While Azerbaijan is not as prominent in global gas as it is in oil, gas extraction is expected to continue contributing significantly to the economy in upcoming decades.

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Key energy data . Supply Azerbaijan's energy demand (measured total energy supply [TES]) was as 16.1 million tonnes of oil equivalent (Mtoe) in 2022 (according to preliminary data from the State Statistical Committee). Azerbaijan is a major producer of crude oil (32.7 Mt including natural gas liquids in 2022) and of natural gas (35.0 bcm in ...

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