

# North Macedonia can renewable energy be stored

Increasing the share of the energy from renewable energy sources (RES) in the total energy consumption is one of the major strategic objectives of the Government of the Republic of North Macedonia. This is very important for ensuring stable energy supply and energy security, thus creating conditions for

Create a dedicated renewable energy fund. North Macedonia could leverage capital market solutions for enhancing access to capital for renewable energy projects while building bankable project pipelines and local capabilities. The creation of a dedicated renewable energy fund can help achieve these objectives. The

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The overall 2030 renewable energy target is subdivided into sectorial targets for electricity (66%), transportation (10%), and heating and cooling (45%). In line with Article 26 of the Renewable Energy Directive (REDII), North Macedonia has adjusted its minimum target for renewable energy in transport to 7% by 2030.

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It will target the complete phase-out of coal-fired power, the deployment of 1.7 gigawatts of renewable energy by 2030, grid and storage investments for energy security and just transition measures to support communities affected by this transition.

Last year, renewable energy production in North Macedonia increased by 10.1%. That said, and bearing in mind the EU expectations, the Government of North Macedonia adopted the Energy Development Strategy 2020-2040 .

The report presents an overview of the renewable energy finance and policy landscape in North Macedonia; identifies barriers and associated risks which can hold back private-sector investment in renewable energy, focusing on power and heating and cooling; and presents recommendations on policy frameworks and financial de-risking instruments to ...

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