# Poland multisub energy limited



Who is multisub Energy Limited?

Multisub Energy Limited is an independent oil and gas exploration and production companyestablished in 2021,to develop,produce and operate Olure Field on PPL-218 with a Petroleum Prospecting Licence PPL-218 in a safe and environmentally sustainable manner for stakeholders' benefit.

What is the energy transition in Poland?

Wholesale energy prices in Poland compared to other EU countries remain very high, and the economy's dependence on imported fossil fuels is growing rapidly. In the latest, seventh edition of the "Energy Transition in Poland" report, Forum Energii presents the state of transition play and a broader look at the overall process.

#### What does multisub do?

Multisub is engaged in the exploration, development and production of Oil and Natural Gasfrom Nigeria's resource - rich Basin in the Niger Delta. Our approach leverages our core competencies, experience, and relationships to sustainably create value for our stakeholders. Highly experienced, competent, motivated management team and work force.

### Why is energy production increasing in Poland?

At the same time, energy production from natural gas increased, by more than 40%. This is a result of falling fuel prices and the flexibility of gas generation. Wholesale energy prices in Poland compared to other EU countries remain very high, and the economy's dependence on imported fossil fuels is growing rapidly.

#### What happened in Poland's energy transition in 2023?

Poland's energy transition is progressing, and 2023 was a year of real records. Although coal remains the main source of electricity production, its share in the mix fell to an all-time low of 60.5%, down 10 p.p. from a year earlier. Production from RES reached 27% for the first time.

#### How much money does Poland spend on energy?

Last year alone, Poland spent PLN 138 billion(i.e., slightly less than on defence). Over the past decade, taking inflation into account, the cost of fuel imports has already exceeded PLN 1.2 trillion. Energy driver needed right away The energy transition in Poland has no helmsman.

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MULTISUB energy Limited places great emphasis on maintaining the highest standards of environmental stewardship. Compliance with legislation is seen as a minimum objective. We commit to conservation and protection of the ...

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Hystar to supply its world-leading electrolyser for Poland's largest private energy group Hystar AS has entered into an agreement with Polenergia H2HUB Nowa Sarzyna sp. z o.o., a subsidiary of Polenergia S.A., for the ...

We are the leader of changes in the Polish energy industry. According to the Strategy, by 2050, we will be climate-neutral and 100% of electricity supplied to our customers will be green. Our plans include the largest investments in ...

Multisub Energy Limited is an independent oil and gas exploration and production company established in 2021, making good the Federal Government of Nigeria"s drive for increased indigenous participation in the Nigerian oil and gas sector ...

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