

Which countries are promoting LFP battery recycling?

China has also proposed legislation, including the "Measures of Comprehensive Utilisation of NEV Batteries," to ensure battery recycling. Other countries such as India, South Korea, and Nigeria are also developing battery recycling frameworks. This growing legal pressure will encourage LFP battery recycling market.

Is the LFP battery recycling market a good investment?

While the LFP battery recycling market presents clear opportunities, it faces significant hurdles, particularly around profitability and supply chain development outside of China. For more information about the battery recycling market, capacities, industry trends and more, please see our Battery Recycling Research, or get in touch.

Are LFP batteries recyclable?

However, with the increasing market share of LFP batteries globally, the need for recycling technology specific to LFP is also rising. Considering LFP cells made up over 40% of the global battery market in 2023, the emergence of the LFP recycling market has seen large regional disparities and challenges in its establishment.

What percentage of China's EV battery deployments are LFP?

Close to 70% of China's EV battery deployments year to date have been LFP. In contrast, LFP shares in Europe and North America remain modest, at 8% and 9%, respectively. However, market share is set to increase in coming years due to China's increasing exports, of both EVs and cells and plans for LFP production outside of China develop

Can EOL LFP batteries be reused?

Some industry players may also explore battery reuse as a way to maximise the potential of EoL LFP batteries, potentially complementing recycling efforts. While the LFP battery recycling market presents clear opportunities, it faces significant hurdles, particularly around profitability and supply chain development outside of China.

Where does LFP technology come from?

Currently, LFP technology is largely concentrated in the Chinese market. Close to 70% of China's EV battery deployments year to date have been LFP. In contrast, LFP shares in Europe and North America remain modest, at 8% and 9%, respectively.

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## Sierra Leone lfp batteries

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