

Will totalenergies invest \$10 billion in Suriname Oil & Gas Project?

French oil major TotalEnergies will sign a final investment decision (FID) on Tuesday for a more than \$10 billion offshore oil and gas development in Suriname, the South American country's first, said four sources with knowledge of the project.

Will Suriname's Oil & Gas project start in 2028?

PARAMARIBO (Reuters) -France's TotalEnergies and U.S. APA Corp on Tuesday announced a positive investment decision for Suriname's most promising oil and gas project, Block 58, which is expected to inaugurate the nation's offshore output. TotalEnergies expects to begin output at the \$10.5 billion project in the first half of 2028.

Who is the president of Suriname?

The announcement was made at Suriname's presidential cabinet in presence of President Chan Santokhi, TotalEnergies' CEO Patrick Pouyanne, APA's CEO John Christmann and the CEO of Suriname's state energy company Staatsolie, Annand Jagesar.

How does Suriname make money?

Suriname is working to secure comparatively larger revenues through a legal framework including higher royalties and taxes, and signing bonuses that plan to be reinvested in healthcare and local content.

5 Suriname has begun its journey to offshore oil and gas production. An \$10.5 billion project between TotalEnergies APA Corp. was approved earlier this year with a goal of starting ...

6 Suriname is progressing toward its first oil and gas production offshore. A \$10.5 billion project by TotalEnergies, opens new tab and APA Corp, opens new tab was green-lit ...

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1 Suriname's National Environment Authority (NMA) is seeking approval from Suriname's National Environment Authority (NMA) to conduct an exploration drilling program in Block 65, formerly ...



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