

What is a British Virgin Islands Company?

British Virgin Islands company search and profiles. The British Virgin Islands (BVI) is a highly recognised jurisdiction in international finance. This is because of the confidentiality and privacy of the company regulations, low taxation and flexibility managing corporate structures.

What is the status of a company in the British Virgin Islands?

The date when the company was incorporated in the British Virgin Islands This is a description of the current status of the company at the date of search. The normal status is "Active" (Good Standing), other possible values are: The date when the company status was updated.

Who oversees British Virgin Islands companies?

The British Virgin Islands Financial Services Commission has responsibility for oversight of British Virgin Islands companies. The British Virgin Islands company law is the law that governs businesses registered in the British Virgin Islands.

How does a company work in the British Virgin Islands?

In the British Virgin Islands a company has separate legal personality from its members (unlike, for example, a partnership registered under the Partnership Act, 1996). The liability of the members of a company is limited to their shares or the amount of their guarantee.

What was the first company law in the British Virgin Islands?

The first companies legislation in the British Virgin Islands was the Companies Act, 1884. However the great leap forward for company law in the jurisdiction occurred in 1984 with the passing of the International Business Companies Act, 1984.

What happens if a British Virgin Islands company is struck off the Register?

Where a British Virgin Islands company is struck off the register, its directors and members cannot carry on the company's affairs, commence or defend legal proceedings in the name of the company, or deal with the assets of the company.

British Virgin Islands law, and Bermuda law, is the exceptional concept of "piercing the corporate veil". ... In other words, a Bermuda company, a BVI company, and a Cayman Islands company ...

Businesses incorporated in the British Virgin Islands are not subjected to any income tax, corporation tax, capital gains tax, wealth tax or any other similar financial obligations. Furthermore, by utilising a BVI company as ...

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Prior to 1 January 2023, if a company had been struck off for administrative reasons (usually the non-payment of government fees), the company could be restored by a simple process ...

The December 2001 enactment of the Financial Services Commission Act, 2001 established the British Virgin Islands Financial Services Commission as an autonomous regulatory authority ...

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