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Viridity energy solutions Georgia

What is viridity energy solutions?

Viridity Energy Solutions is a company providing energy smart grid solutions. It offers a solution toolkit that includes a dynamic linkage between the electric grid and large energy customers, enabling software that takes that linkage and turns customer energy profiles into financial returns, and market execution and implementation services.

What is Viridity (in the article)?

Viridity is a provider of white-labeled softwareto energy retailers such as Constellation, ConEdison Solutions and Engie Resources.

What is Viridity Energy?

Viridity Energy is a smart grid technology provider. They cater to large energy consumers who aim to increase energy efficiency and decrease energy costs. Their clientele includes: colleges and healthcare centers, commercial and industrial complexes, utilities, and all levels of the government and the military/public sector.

What are Viridity and Ormat?

Ormat is a major geothermal energy developer that has now acquired Viridity. Founded in 1965, Viridity is a company that specializes in software capability and has business lines. Ormat also specializes in waste heat recovery, a valuable source of distributed energy at industrial sites that could be targets of Viridity's software.

What are ConEdison Solutions and Viridity?

ConEdison Solutions and Viridity have been working together since 2012. ConEdison Solutions is a company that sold its retail business to Constellation last summer. They have collaborated on a Department of Energy-funded project to enable 24 commercial buildings in New York to respond to grid needs. The software capability and business lines of both companies will now belong to Ormat.

What happened to Viridity?

Viridity was sold for \$35Mto Ormat, with the acquisition expected to close in early 2017. Viridity will continue operations and retain current management and staff, as well as maintain all customer relationships and agreements. Over its eight years in business, Viridity has been involved in a variety of projects, tied together by the startup's VPower software.

Viridity Energy enabling software turns energy profiles into financial returns. Their mission is to transform how energy customers interact proactively and productively with the electric grid. Through their ability to obtain revenue for ...



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